

Financial Asset Development Committee (FADC)

Final Minutes

February 06, 2025

1:30 pm – 2:52 pm

Hybrid meeting: Zoomgov Meeting

Virtual Meeting Link:

<https://www.zoomgov.com/j/1607908677?pwd=iJB0dgaCkWPx1e3NIJtqnXC1Lgm5mZ.1>

Committee Members Present: Beverly Colwell, Tony Hall (Chair), R. V. Kuser, Dreama McCoy, Ryan Rotundo, Kathie Smith, Dale Stephenson, Dr. Madhav Swaminathan, Dr. Rebecca Putnam.

Committee Members Absent: Dawn Allen, Katherine Boeck, Rep. Terry Brown, Sandra Terrell, Carla West

Staff in Attendance: Juanita Hooker, David Ingram, LaQuadia Smith, Talley Wells, Sharron Williams

Guests: Jon D'Angelo, Marjorie Serralles-Russell

Introduction:

Tony Hall (Chair) called the meeting into session and welcomed the FADC members. He welcomed our new teammates, Ryan Rotundo and Dale Stephenson, then started the meeting with a brief ice breaker for member introductions.

MOTION: Tony requested review of the August 2024 meeting minutes and called for a motion to approve those minutes. R.V. Kuser made a motion to approve the August minutes, and Dr. Madhav Swaminathan seconded. A vote was taken, and the minutes were approved by unanimous vote.

MOTION: Tony requested review of the October 2024 meeting minutes and called for a motion to approve those minutes. Dale Stephenson made a motion to approve the October 2024 minutes, and Dreama McCoy seconded the motion. A vote was taken, and the minutes were approved by unanimous vote. Tony moved to the initiative updates.

Financial Report: There were no active initiatives for this committee, so we did not engage the Business Officer for a financial report.

Initiative Updates:

Juanita Hooker (NCCDD, staff) facilitated discussion for the HBCU IPSE Pre-Planning Initiative application selection process. The compiled HBCU IPSE Information sheet was presented to the base committee and Marjorie Serralles-Russell and Tony Hall, as Application Selection Committee members were invited to add comment on the process.

The contingencies were addressed. It is important the contractor is clear on the specific students the program will serve, not all students of WSSU. Ryan Rotundo introduced that ThinkCollege has been working on a credentialing program for postsecondary education (PSE) programs. Accreditation is current in the piloting stages. The recommendation was added that the contractor

seek to incorporate the accreditation as a promising practice, when ready. The committee recommended the wording be edited to flex the start date and end date as needed, to respond to potential federal funding pauses.

Tony called for a motion to recommend Winston Salem State University (WSSU) as the recipient of the HBCU IPSE RFA in response to the RFA for Historically Black Colleges and Universities (HBCUs) Inclusive Postsecondary Education (IPSE) Planning for an initial contract period (termed “Year 1” [of 4]) for up to \$60,000.00 with required minimum of 25% non-federal matching funds (e.g., \$20,000). The initial 6-month funded project will begin no sooner than April 1, 2025, and end no sooner than September 30, 2025. NCCDD staff have the authority to modify the start and end dates, as needed. All additional contract periods (Years 2 through 4) will all be a full calendar year, with all anticipated contract periods requiring a vote and approval through NCCDD with their related funding outlined as follows:

- Year 1 (of 4) – 6 Months: April 1, 2025 – September 30, 2025
 - Up to \$60,000 in federal funds (NCCDD)
 - Estimated \$20,000 in non-federal matching funds (25% Cost-Share)
- Year 2 (of 4) – 12 Months: October 1, 2025 – September 30, 2026
 - Up to \$120,000 in federal funds (NCCDD)
 - Estimated \$40,000 in non-federal matching funds (25% Cost-Share)
- Year 3 (of 4) – 12 Months: October 1, 2026 – September 30, 2027
 - Up to \$200,000 in federal funds (NCCDD)
 - Estimated \$66,667 in non-federal matching funds (25% Cost-Share)
- Year 4 (of 4) – 12 Months: October 1, 2027 – September 30, 2028
 - Up to \$200,000 in federal funds (NCCDD)
 - Estimated \$66,667 in non-federal matching funds (25% Cost-Share)
- One possible additional year (Year 5 of 5) could be approved by all parties of up to \$100,000 if initiative can obtain a \$100,000 non-federal match to show sustainability of initiative.

An award to Winston Salem State University is conditional based on the following contingencies:

CONTINGENCIES

No later than March 7, 2025, revise the DD Suite Application, with NCCDD Staff support and guidance available to

1. Identify how the program will incorporate increasing its inclusion of individuals with intellectual and developmental disabilities (IDD) needing support who will have no other/limited opportunity to matriculate to college otherwise – based on not meeting admission requirements. The program needs to more clearly identify how it will respond to the individuals needing the alternative pathway.
2. Better define the target population and recruitment process to reach student candidates outside WSSU area. Definition should be inclusive of Hispanic/Latino IDD community.

In addition, the Council **recommends** the following to Winston Salem State University:

RECOMMENDATIONS:

- Expand on plans to integrate social engagement, residential life.
- WSSU must clarify how they will engage the Comprehensive Transition and Postsecondary Program for students with intellectual disabilities. Based on the application description of the target population, it seems WSSU would be enrolling only degree-seeking students.
- Work closely with NCCDD throughout the development of the revised application and life of the grant.
- Accreditation standards for postsecondary education (PSE) programs for students with intellectual disability (ID) have been developed and a program accreditation process is currently being piloted. As such, NCCDD makes the recommendations that Winston Salem State University (WSSU) monitor and, where appropriate, engage in learning opportunities related to PSE accreditation pilot programs with the goal of seeking accreditation when the accreditation process is finalized and made available to PSEs.

Ryan Rotundo made a motion to recommend WSSU to the full council for the HBCU IPSE RFA, and RV Kuser seconded the motion. A vote was taken, and the selection was approved by unanimous vote. Tony moved to the discussion of other potential investment ideas.

Discussion on Investment Ideas:

Tony invited the committee to discuss ideas for potential investments. Ryan Rotundo noted that Rhode Island had entertained self-employment and entrepreneurship as micro-grants to bolster self-advocate businesses. Kathie Smith (EIPD) noted that it would be helpful if any self-employment ventures included the small business centers in planning and set-up as good support to improve sustainability. Tony Hall suggested that it be integrated in the school system to learn early at high school or as a resource for colleges for people with IDD. Ryan identified [Entrepreneurship Education for People with Disabilities | Celebrate EDU](#), a learning management system, that teaches employment and entrepreneurship, as a possible partner to get into the school. RV advised while it sounds like a comprehensive tool, consider how the teachers would feel about this. Beverly reminded the committee that the schools house Career and Technical Education roles that deal with entrepreneurship. There needs to be some collaboration to work with the school-aged students. Tony stated that the initial concern is with the current resources, how much skill do they have with teaching people with IDD. What resources will they need? Is it tailored for IDD? Dreama added that those with significant barriers will need more. The committee agreed to explore this further.

Wrap Up:

Tony Hall reminded the members that the next quarterly NCCDD Council Meeting will be a hybrid meeting and will be held on April 15 – 17 at Carolina Beach. Also that the Policy Education Committee meets every 2nd Thursday of the month. Kathie Smith made a motion to adjourn the meeting. RV Kuser seconded. The vote was approved unanimously. The meeting was adjourned at 2:52pm.